

**STEELCAST LIMITED**

REGD. OFFICE RUVAPARI ROAD  
& WORKS BHAVNAGAR, GUJARAT  
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WEBSITE www.steelcast.net  
CIN L27310GJ1972PLC002033

AC/2079

31.10.2025

The Secretary, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI - 400 001  <b>Scrip Code: 513517</b>	National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051  <b>Scrip Symbol: STEELCAS</b>
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Dear Sir/Madam,

**Sub: Outcome of the 292nd meeting of the Board of Directors of STEELCAST LIMITED held on 31st October, 2025, through Video Conferencing (VC) facility.**

**Ref: Our Letter No. AC/2079 dated 25.10.2025 regarding intimation of Board meeting Date and Record Dates for the purpose of Interim Dividend 2025-26.**

On the captioned subject, we would like to inform you that the meeting of the Board of Directors of the Company was held on 31st October, 2025, through Video Conferencing (VC) facility.

The meeting commenced at 14:30 Hours and concluded at 15:40 Hours. Please note that the Board has, inter alia –

1. Considered, approved and taken on record the un-audited (Standalone) Financial Results for the quarter and half year ended 30th September, 2025 as enclosed herewith.
2. Declared Second Interim Dividend for FY 2025-26 @ Rs. 0.36 per equity share of Re. 1/- each (i.e. 36%) which will be paid within 30 days of the date of declaration i.e. on or before 30th November, 2025.
3. Fixed 11.11.2025 as the Record Date for the purpose of Second Interim Dividend for FY 2025-26.

You are requested to take the above on your record.

Thanking you,

For STEELCAST LIMITED,

(Umesh V Bhatt)  
COMPANY SECRETARY

**STEELCAST LIMITED**

Regd. Office: Ruvapari Road, Bhavnagar, Gujarat 364005  
 Phone No. 0278-2519062, Email ID Info@steelcast.net  
 www.steelcast.net CIN:L27310GJ1972PLC002033

**Financial Results for the Quarter & Half Year ended September 30, 2025**

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Year to Date		Year Ended
		30.09.25	30.06.25	30.09.24	30.09.25	30.09.24	31.03.25
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	a Net Sales/Income from Operations	10,665.05	10,668.55	7,535.04	21,333.60	15,279.70	37,338.75
	b Other Income	395.26	272.24	204.63	667.51	316.99	722.62
	<b>c Total Income ( sum of a &amp; b)</b>	<b>11,060.31</b>	<b>10,940.80</b>	<b>7,739.67</b>	<b>22,001.11</b>	<b>15,596.69</b>	<b>38,061.37</b>
2	<b>Expenses</b>						
	a Cost of materials consumed	1,888.67	2,339.69	1,825.36	4,228.36	3,325.27	8,240.01
	b Changes in Inventories of Finished Goods, Work-in-Progress	429.97	(71.42)	(665.91)	358.55	(408.33)	(1,083.66)
	c Employee benefit expense	1,295.69	1,287.01	1,040.63	2,582.70	2,060.96	4,582.50
	d Finance cost	4.00	15.47	3.21	19.47	13.58	65.00
	e Depreciation and Amortisation expense	318.03	320.50	314.45	638.53	633.93	1,254.88
	f Manufacturing expenses	1,185.30	1,225.02	976.84	2,410.32	1,864.14	4,381.07
	g Power, Fuel and Water charges	1,056.01	1,171.16	925.46	2,227.17	1,727.94	4,130.97
	h Consumption of Stores & Spares	1,333.50	1,535.69	1,133.65	2,869.19	2,102.98	4,989.42
	i Other expenses	454.21	451.57	396.58	905.77	733.75	1,768.63
	<b>j Total Expenses (sum of a to i)</b>	<b>7,965.38</b>	<b>8,274.68</b>	<b>5,950.28</b>	<b>16,240.06</b>	<b>12,054.22</b>	<b>28,328.82</b>
3	<b>Profit before Exceptional items and Tax (1c-2j)</b>	<b>3,094.93</b>	<b>2,666.12</b>	<b>1,789.39</b>	<b>5,761.05</b>	<b>3,542.47</b>	<b>9,732.55</b>
4	<b>Add/(Less): Exceptional item</b>	-	-	-	-	-	-
5	<b>Profit Before Tax (3+4)</b>	<b>3,094.93</b>	<b>2,666.12</b>	<b>1,789.39</b>	<b>5,761.05</b>	<b>3,542.47</b>	<b>9,732.55</b>
6	<b>Tax Expense</b>						
	a Current Tax	814.25	626.00	409.21	1,440.25	843.76	2,408.95
	b Short / (Excess) provision of Tax of earlier years	-	-	-	-	-	3.01
	c Deferred Tax	(40.72)	51.87	50.94	11.15	76.47	100.80
	<b>d Total Tax Expense (sum of a to c)</b>	<b>773.53</b>	<b>677.87</b>	<b>460.14</b>	<b>1,451.40</b>	<b>920.23</b>	<b>2,512.76</b>
7	<b>Profit / (Loss) for the period (5-6d)</b>	<b>2,321.40</b>	<b>1,988.26</b>	<b>1,329.25</b>	<b>4,309.65</b>	<b>2,622.24</b>	<b>7,219.79</b>
8	<b>Other Comprehensive Income</b>						
	a Items not to be reclassified subsequently to profit or loss						
	i Remeasurement gain / (loss) on defined benefit plans	34.93	(24.00)	(0.51)	10.93	(19.18)	(60.73)
	ii Income Tax effect on above	(8.79)	6.04	0.13	(2.75)	4.83	15.29
	iii Gain / (Loss) on fair valuation of equity instruments	-		0.48	-	0.25	(0.19)
	iv Income Tax effect on above	-		-	-	-	-
	b Items to be reclassified subsequently to profit or loss	-		-	-	-	-
	<b>c Other Comprehensive Income for the year, net of Tax (sum of a &amp; b)</b>	<b>26.14</b>	<b>(17.96)</b>	<b>0.10</b>	<b>8.18</b>	<b>(14.11)</b>	<b>(45.63)</b>
9	<b>Total Comprehensive Income, net of Tax (7+8c)</b>	<b>2,347.54</b>	<b>1,970.29</b>	<b>1,329.35</b>	<b>4,317.83</b>	<b>2,608.13</b>	<b>7,174.16</b>
10	<b>Paid-up Equity Share Capital (Face Value Re. 1/- per share)</b>	<b>1,012.00</b>	<b>1,012.00</b>	<b>1,012.00</b>	<b>1,012.00</b>	<b>1,012.00</b>	<b>1,012.00</b>
11	<b>Other Equity excluding revaluation reserves</b>						<b>31,575.40</b>
12	<b>Earnings Per Share (EPS) of Re. 1/- each (Not Annualised) (Refer note 5)</b>						
	- Basic	2.29	1.96	1.31	4.26	2.59	7.13
	- Diluted	2.29	1.96	1.31	4.26	2.59	7.13

(See accompanying notes to the Financial Results)



Notes:

1	The financial results of the Company for the quarter and half year ended September 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 31, 2025.
2	The Company's operations at present are confined to only one segment namely "Casting Business".
3	The Company does not have any subsidiary/associate/joint venture company(ies), as on September 30, 2025.
4	The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices & policies to the extent applicable.
5	<p>The Board of Directors of the Company at their meeting held on July 31, 2025 approved the sub-division/split of each equity share of the Company having a face value of Rs. 5 each, fully paid-up, into 5 equity shares having a face value of Re. 1 each, fully paid-up by alteration of capital clause of Memorandum of Association of the Company. Subsequently, the approval of the shareholders of the Company was obtained at the Annual General Meeting of the Company held on July 31, 2025.</p> <p>Consequently, effective from record date of August 29, 2025 the authorised share capital and the paid-up share capital were subdivided into 5 equity shares having a face value of Re. 1 each. The Earnings Per Share (EPS) of the Company has been adjusted proportionately to reflect the increased number of shares post-split. The EPS for the current and comparative periods has been restated accordingly to ensure consistency and comparability in financial results.</p>
6	The Board of Directors of the Company have declared second interim dividend at the rate of Rs. 0.36 per share (i.e. 36% of face value per share of Re 1.00) of the Company for the financial year 2025-26.
7	The results for the quarter and half year ended September 30, 2025 are available on the website of the NSE & BSE and also on the Company's website <a href="http://www.steelcast.net">www.steelcast.net</a> .
8	The figures of the previous periods have been regrouped/ reclassified, wherever necessary.

Place: Bhavnagar  
 Date: October 31, 2025



For, STEELCAST LIMITED

*Chetan Tamboli*  
 (Chetan M Tamboli)  
 CHAIRMAN & MANAGING DIRECTOR  
 DIN : 00028421

**Steelcast Limited**  
**Balance Sheet as at 30 September 2025**

Particulars	30 September 2025	(INR in Lakhs) 31 March 2025
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	15,053.08	14,170.75
Capital Work-in-Progress	559.52	167.90
Intangible Assets	9.47	23.61
Financial Assets:		
Investments	782.26	747.67
Loans	-	6.02
Other Financial Assets	568.72	1,831.35
Other Assets	1,217.98	1,183.20
<b>Total Non Current Assets</b>	<b>18,191.03</b>	<b>18,130.50</b>
<b>Current Assets</b>		
Inventories	4,089.72	4,295.51
Financial Assets:		
Investments	3,044.72	2,938.01
Trade Receivables	8,971.97	9,750.74
Cash and Cash Equivalents	203.56	1.17
Other Bank Balances	1,219.90	642.28
Loans	43.33	66.71
Other Financial Assets	4,367.65	2,264.62
Current Tax Assets (Net)	-	27.45
Other Assets	950.52	818.57
<b>Total Current Assets</b>	<b>22,891.37</b>	<b>20,805.06</b>
<b>Total Assets</b>	<b>41,082.40</b>	<b>38,935.56</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	1,012.00	1,012.00
Other Equity	34,982.43	31,575.40
<b>Total Equity</b>	<b>35,994.43</b>	<b>32,587.40</b>
<b>Non-Current Liabilities</b>		
Provisions	284.20	279.26
Deferred Tax Liabilities (Net)	889.89	875.99
Other Liabilities	0.94	0.63
<b>Total Non Current Liabilities</b>	<b>1,175.03</b>	<b>1,155.88</b>
<b>Current Liabilities</b>		
Financial Liabilities:		
Borrowings	-	4.55
Trade Payable:		
(a) Total outstanding dues of Micro Enterprises and Small Enterprises; and	853.99	1,386.74
(b) Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises.	968.78	1,781.96
Other Financial Liabilities	1,581.09	1,678.17
Other Liabilities	48.36	120.38
Provisions	259.55	220.48
Current Tax Liabilities (Net)	201.17	-
<b>Total Current Liabilities</b>	<b>3,912.94</b>	<b>5,192.28</b>
<b>Total Liabilities</b>	<b>5,087.97</b>	<b>6,348.16</b>
<b>Total Equity and Liabilities</b>	<b>41,082.40</b>	<b>38,935.56</b>



**Steelcast Limited**

**Statement of Cash Flows for the half year ended 30 September 2025**

(INR in Lakhs)

Particulars	30 September 2025	30 September 2024
<b>A CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Net Profit Before Taxation	5,761.05	3,542.47
<b>Adjustments for -</b>		
Depreciation and Amortisation	638.53	633.93
(Profit)/Loss on sale of Property, Plant & Equipment	(0.01)	(4.37)
Provision for impairment of trade receivables	0.08	0.00
Fair value (gain) / loss on financial instruments at FVTPL	(104.80)	(95.95)
(Profit)/Loss on sale of Investments	11.81	(25.85)
Sundry Balances Written Off / Back (Net)	(30.91)	0.31
Unrealised exchange (gain) / loss	(90.18)	60.19
Dividend income	-	(0.01)
Interest Expenses / (Income) (net)	(235.05)	(100.19)
<b>Operating Profit Before Working Capital Changes</b>	<b>5,950.52</b>	<b>4,010.52</b>
<b>Adjustments for -</b>		
Trade Receivables	868.87	4,008.04
Inventories	205.79	(181.75)
Other Financial and Non Financial Assets	(68.89)	(227.80)
Trade payables	(1,345.93)	(481.11)
Other Financial and Non Financial Liabilities	20.27	(286.64)
	(319.89)	2,830.74
<b>Cash Generated From Operations</b>	<b>5,630.63</b>	<b>6,841.26</b>
Direct Taxes (Payment)/Refund	(1,211.63)	(1,063.79)
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>4,419.00</b>	<b>5,777.47</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Purchase of Property, Plant & Equipment and Intangible Assets	(2,101.50)	(746.08)
Purchase of Investments	(3,867.29)	(4,337.99)
Sale of Property, Plant & Equipment	34.27	12.08
Sale of Investments	3,818.98	2,944.55
Changes in other bank balances not considered as cash and cash equivalents	(577.62)	(103.25)
Long-term deposits placed with banks	-	(1,777.13)
Short-term deposits with banks (net)	(827.00)	(235.22)
Interest Received	238.37	113.77
Dividend Received	-	0.01
<b>NET CASH FROM INVESTING ACTIVITIES</b>	<b>(3,281.79)</b>	<b>(4,129.25)</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Proceeds/(Repayment) from Short Term Borrowings	(4.55)	(8.32)
Interest Paid	(19.47)	(13.58)
Dividend Paid	(910.80)	(910.80)
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>(934.82)</b>	<b>(932.70)</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>202.39</b>	<b>715.52</b>
Cash and Cash Equivalents as at beginning of the year	1.17	0.51
Cash and Cash Equivalents as at end of the year	<b>203.56</b>	<b>716.03</b>



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
STEELCAST LIMITED**

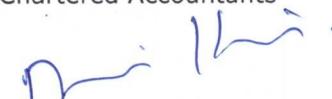
1. We have reviewed the accompanying Statement of **Un-audited Financial Results** of **STEELCAST LIMITED** (the "Company") for the quarter and half year ended **September 30, 2025** (the "Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The figures for the quarter ended June 30, 2025 and for the quarter and six months ended September 30, 2024 as reported in this Statement were reviewed by predecessor auditor who expressed an unmodified conclusion on those financial results dated July 31, 2025 and November 09, 2024 respectively. Figures for the year ended March 31, 2025 as reported in this Statement were audited by predecessor auditor who expressed an unmodified opinion on



those annual financial results dated May 28, 2025. Our report on the Statement is not modified in respect of the above matter.



For, **Ravi Karia & Associates**  
Firm Registration No. 157029W  
Chartered Accountants



**Ravi Karia**  
Partner  
Membership No. 161201  
UDIN: 25161201BMONBV9577

Place: Bhavnagar  
Date: October 31, 2025



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CIN L27310GJ1972PLC002033

### MD/CEO & CFO CERTIFICATION ON FINANCIAL RESULTS

To,  
The Board of Directors,  
STEELCAST LIMITED

We hereby certify that financial results of Steelcast Limited for the quarter and half year ended 30th September, 2025 do not contain any false or misleading statement(s) or figures and do not omit any material facts which may make the statements or figures contained therein misleading.

Chetan Tamboli

(Chetan M Tamboli)  
CHAIRMAN & MANAGING DIRECTOR  
/CHIEF EXECUTIVE OFFICER



(Subhash R Sharma)  
EXECUTIVE DIRECTOR & CFO

Place: Bhavnagar  
Date: 31.10.2025

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Exchange\Outcome\PDF\Outcome covering Letter.docx