ET's roundup of the wackiest whispers and murmurs in corporate corridors & policy parlours

Cancel the Counsel

It's wiser to rope in a referee when warring parties can't resolve conflicts on their own. As this low-profile south-based conglomerate struggles over a family settlement, one side suggested the name of a former chairman-cum-corporate confidante, also a senior India Inc. ambassador. A veteran banker of similar pedigree and connections had after all been similarly called in many years ago to end an acrimonious sibling rivalry. But the name was immediately rejected by the other factions—they insist on a previously agreed formula—even though the silver-haired guardian has been a friend of the family for decades. The saga continues.

Signal Lost

This sharp-tongued media executive was quick to dismiss reports of a potential sale of the business he's running. It appears he wasn't aware that merger talks had been underway for a while. Naturally, jaws dropped when the news was broken by the boss of the board himself at a meeting of the directors. The media exec's instinctive reactions were not off script, but it's now become clear that imminent divestment is key to the broader corporate agenda to consolidate and create a bigger merged entity. Someone clearly didn't get the memo on time.

Privy to the whispers in power corridors or juicy tips on India Inc? Do share with us at etsuits.sayings@gmail.com

---

This is a public announcement for information purposes only and is not a prospectus announcement and does not constitute an invitation or offer to acquire, purchase or subscribe to securities. Not for release, publication or distribution directly or indirectly, outside India.

PUBLIC ANNOUNCEMENT

(Please scan this QR Code to view the DRHP)

PARAMESU BIOTECH LIMITED

Our Company was incorporated as 'Paramesu Biotech Private Limited', as private limited company under the Companies Act, 1956, pursuant to the certificate of incorporation issued by the Registrar of Companies, Andhra Pradesh on September 7, 2011. The name of our Company was subsequently changed to 'Paramesu Biotech Limited' upon conversion into a public limited company, pursuant to a board resolution dated April 20, 2024, and a shareholder's resolution dated May 14, 2024, and a fresh certificate of incorporation was issued on July 12, 2024 by the Registrar of Companies.

Corporate Identity Number: U24232AP2011PLC076378

Registered and Corporate Office: R3 No. 972, 3rd Kh on Gopalapuram Road, West Godavari, Devarapalli – 534 313, Andhra Pradesh, India.
Contact Persons: Amulya Dasari, Company Secretary and Compliance Officer; Tel: 0883 2945700
E-mail: cs@paramesu.com; **Website:** www.paramesu.com

THE PROMOTERS OF OUR COMPANY ARE UNIMARK BUSINESS SOLUTIONS PRIVATE LIMITED, SPEEDFAST TRACOM LIMITED, ANANDA SWAROOP ADAVANI, MANI SWETHA TETALI AND HIMABINDU TETALI

INITIAL PUBLIC OFFERING OF [●] EQUITY SHARES OF FACE VALUE OF ₹ 5 EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹[●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹[●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹6,000 MILLION (THE "OFFER") COMPRISING A FRESH ISSUE OF [●] EQUITY SHARES OF FACE VALUE OF ₹5 EACH AGGREGATING UP TO ₹5,200 MILLION BY OUR COMPANY (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF [●] EQUITY SHARES OF FACE VALUE OF ₹5 EACH (THE "OFFERED SHARES") AGGREGATING UP TO ₹800 MILLION BY THE PROMOTER SELLING SHAREHOLDER, UNIMARK BUSINESS SOLUTIONS PRIVATE LIMITED (THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH ISSUE "THE OFFER")

THE FACE VALUE OF THE EQUITY SHARE IS ₹5 EACH AND THE OFFER PRICE IS [●] TIMES THE FACE VALUE OF THE EQUITY SHARES. THE PRICE BAND AND THE MINIMUM BID LOT SIZE WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGER AND WILL BE ADVERTISED IN ALL EDITIONS OF [●] A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER; [●] EDITIONS OF [●] A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER; AND [●] EDITIONS OF [●] A WIDELY CIRCULATED TELUGU DAILY NEWSPAPER, TELUGU BEING THE REGIONAL LANGUAGE OF ANDHRA PRADESH WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST TWO WORKING DAYS PRIOR TO THE BID OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO THE STOCK EXCHANGES FOR UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SEBI ICDR REGULATIONS, AS AMENDED.

OUR COMPANY IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGER, MAY CONSIDER AN ISSUE OF SPECIFIED SECURITIES AS MAY BE PERMITTED UNDER THE APPLICABLE LAW AGGREGATING UP TO ₹500 MILLION PRIOR TO THE FILING OF THE RED HERRING PROSPECTUS WITH THE ROC ("PRE IPO PLACEMENT"). THE PRE-IPO PLACEMENT, IF UNDERTAKEN, WILL BE AT A PRICE TO BE DECIDED BY OUR COMPANY, IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGER. IF THE PRE-IPO PLACEMENT IS COMPLETED, THE AMOUNT RAISED PURSUANT TO THE PRE-IPO PLACEMENT WILL BE REDUCED FROM THE FRESH ISSUE, SUBJECT TO COMPLIANCE WITH RULE 19 (2) (B) OF THE SCRR. THE PRE-IPO PLACEMENT SHALL NOT EXCEED 20% OF THE SIZE OF THE FRESH ISSUE. PRIOR TO THE COMPLETION OF THE OFFER, OUR COMPANY SHALL APPROPRIATELY INTIMATE THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT. PRIOR TO ALLOTMENT PURSUANT TO THE PRE-IPO PLACEMENT, THAT THERE IS NO GUARANTEE THAT OUR COMPANY MAY PROCEED WITH THE OFFER OR THE OFFER MAY BE SUCCESSFUL AND WILL RESULT INTO LISTING OF THE EQUITY SHARES ON THE STOCK EXCHANGES. FURTHER, RELEVANT DISCLOSURES IN RELATION TO SUCH INTIMATION TO THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT (IF UNDERTAKEN) SHALL BE APPROPRIATELY MADE IN THE RELEVANT SECTIONS OF THE RHP AND PROSPECTUS.

In case of any revision to the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days following such revision in the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, in consultation with the Book Running Lead Manager, for reasons to be recorded in writing, extend the Bid/ Offer Period for a minimum of one Working Day, subject to the Bid/ Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the website of the Book Running Lead Manager and at the terminals of the Syndicate Member and by intimation to Self-Certified Syndicate Banks, the Designated intermediaries and the Sponsor Bank(s), as applicable.

This is an Offer in terms of Rule 19(2)(b) the Securities Contracts (Regulation) Rules, 1957, as amended (the "**SCRR**"), read with Regulation 31 of the SEBI ICDR Regulations. The Offer is being made through the Book Building Process in terms of Regulation 6(1) of the SEBI ICDR Regulations, wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("**QIBs** and such portion, the "**QIB Portion**"), provided that our Company, in consultation with the Book Running Lead Manager, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis ("**Anchor Investor Portion**"), out of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("**Anchor Investor Allocation Price**"), in accordance with the SEBI ICDR Regulations. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received from them at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the QIB Portion (other than the Anchor Investor Portion) (the "**Net QIB Portion**"), the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Offer shall be available for allocation to Non-Institutional Bidders ("**Non-Institutional Portion**") (of which one-third of the Non-Institutional Portion shall be reserved for Bidders with an application size between ₹0.20 million up to ₹1.00 million and two-thirds of the Non-Institutional Portion shall be reserved for Bidders with an application size exceeding ₹1.00 million) and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other sub-category of Non-Institutional Portion, subject to valid Bids being received at or above the Offer Price and not less than 35% of the Offer shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All potential Bidders (except Anchor Investors) are mandatorily required to participate in the Offer through the Application Supported by Blocked Amount ("**ASBA**") process by providing details of their respective ASBA accounts and UPI ID in case of UPI Bidders using the UPI Mechanism, as applicable, pursuant to which their corresponding Bid Amount will be blocked by the Self Certified Syndicate Banks ("**SCSBs**") or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of the respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA Process. For further details, see "Offer Procedure" on page 424 of the DRHP.

This public announcement is being made in compliance with the provisions of Regulation 28(2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offer of its Equity Shares pursuant to the Offer and has filed the DRHP with the SEBI. Pursuant to Regulation 26(1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made available to the public for comments, if any, for period of at least 21 days, from the date of filing, by hosting it on the website of SEBI at www.sebi.gov.in, websites of the Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com, respectively, on the website of the Company at www.paramesu.com and the website of the BRLM, i.e., Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. Our Company hereby invites the public to provide comments on the DRHP filed with SEBI with respect to disclosures made therein. The public are requested to send a copy of the comments to SEBI, to the Company Secretary and Compliance Officer of our Company and/or the BRLM and the Registrar to the Offer at their respective addresses mentioned below. All comments must be received by our Company and/or the BRLM and/or the Company Secretary and Compliance Officer of our Company on or before 5:00 p.m. on the 21st day from the aforesaid date of filing of the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and bidders should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. Bidders are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, bidders must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the Draft Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 35 of the DRHP.

Any decision to invest in the Equity Shares described in the DRHP may only be made after the Red Herring Prospectus ("RHP") has been filed with the RoC and must be made solely on the basis of such RHP as there may be material changes in the RHP from the DRHP. The Equity Shares, when offered through the RHP, are proposed to be listed on the main board of the Stock Exchanges.

The Equity Shares, when offered, through the RHP, are proposed to be listed on BSE and NSE. For details of the main objects of the Company as contained in its Memorandum of Association, see "History and Certain Corporate Matters" on page 261 of the DRHP. The liability of the members of the Company is limited. For details of the share capital and capital structure of the Company and the names of the signatories to the Memorandum of Association and the number of shares subscribed by them of the Company see "Capital Structure" on page 85 of the DRHP.

BOOK RUNNING LEAD MANAGER	REGISTRAR TO THE OFFER
Pantomath Capital Advisors Private Limited Pantomath Nucleus House, Saki Vihar Road, Andheri East Mumbai – 400 072, Maharashtra India. **Telephone:** +8008898711 **Email:** paramesu.ipo@pantomathgroup.com **Investor Grievance ID:** investors@pantomathgroup.com **Website:** www.pantomathgroup.com **Contact Person:** Kaushal Patwa **SEBI Registration Number:** INM000012110	**Bigshare Services Private Limited** 306, Right Wing, 3rd Floor, Amrutha Ville, Opp. Yashoda Hospital, Somajiguda Rajbhavan Road, Hyderabad – 500 082, Telangana, India. **Telephone:** + 91 22 62638200 **E-mail:** ipo@bigshareonline.com **Investor grievance e-mail:** investor.det@bigshareonline.com **Website:** www.bigshareonline.com **Contact Person:** Babu Raghavi **SEBI registration number:** INR000001385

All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For **PARAMESU BIOTECH LIMITED**
On behalf of the Board of Directors
Sd/-
Amulya Dasari
Company Secretary and Compliance Officer

Place: Devarapalli, Andhra Pradesh
Date: November 08, 2024

PARAMESU BIOTECH LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares and filed the DRHP dated November 07, 2024 with SEBI and the Stock Exchanges on November 08, 2024. The DRHP shall be available on the website of SEBI at www.sebi.gov.in, and is available on the websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, on the website of the Company at www.paramesu.com and the website of the BRLM, i.e., Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see "Risk Factors" beginning on page 35 of the DRHP. Potential investors should not rely on the DRHP filed with SEBI and the Stock Exchanges, and should instead rely on their own examination of our Company and the Offer, including the risks involved, for making any investment decision.

The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act or any state securities laws in the United States, and unless so registered may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold only outside the United States in 'offshore transactions' in compliance with Regulation S under the U.S. Securities Act and the applicable laws of the jurisdictions where such offers and sales are made.

Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

Adfactors 433

STEELCAST LIMITED

STEELCAST Castechnik

CIN: L27310GJ1972PLC002033
Regd. Office: Ruvapari Road, Bhavnagar, Gujarat, 364 005

Extract of Standalone Unaudited Financial Results of the Company for the Quarter and Half Year ended on September 30, 2024

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Year to Date		Year Ended
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
1	Income from operations	7,590.48	7,765.67	10,161.01	15,356.15	22,110.06	40,981.45
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1,789.39	1,753.07	2,483.56	3,542.47	5,242.91	10,093.16
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1,789.39	1,753.07	2,483.56	3,542.47	5,242.91	10,093.16
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	1,329.25	1,292.98	1,859.46	2,622.24	3,887.10	7,500.21
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,329.35	1,278.78	1,870.02	2,608.13	3,837.96	7,444.80
6	Equity Share Capital	1,012.00	1,012.00	1,012.00	1,012.00	1,012.00	1,012.00
7	Other Equity excluding revaluation reserves	-	-	-	-	-	25,949.60
8	Earnings Per Share (EPS) of Rs. 5.00 each (Not annualized)						
	a) Basic (Rs.)	6.57	6.39	9.19	12.96	19.21	37.06
	b) Diluted (Rs.)	6.57	6.39	9.19	12.96	19.21	37.06

Notes:

1. The financial results of the Company for the quarter & half year ended September 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 08, 2024 and November 09, 2024 respectively. The detailed results are available on the website of the NSE and BSE at www.nseindia.com and www.bseindia.com respectively and also on the Company's website www.steelcast.net.
2. The Board of Directors has declared a Second Interim Dividend at the rate of Rs. 1.35 per share (i.e. 27.00% of face value per share of Rs. 5.00) of the Company for the financial year 2024-25.

For and On Behalf of Board of Directors of
STEELCAST LIMITED
Sd/-
(Chetan M Tamboli)
CHAIRMAN AND MANAGING DIRECTOR
DIN: 00028421

DATE: 09.11.2024
PLACE: BHAVNAGAR

ESTER INDUSTRIES LTD.

CIN - L24111UR1985PLC015063
Regd. Office : Sohan Nagar, P.O. Charubeta, Khatima - 262 308, Distt. Udhamsingh Nagar, Uttarakhand
Website : www.esterindustries.com; Email : investor@ester.in; Phone: (05943) 250153-57; Fax: (05943) 250158

Customer Satisfaction Through Innovation, Development & Partnership

Extract of Consolidated Financial Results for the quarter and half year ended on 30th September, 2024

(Rs. in Crores)

Particulars	Quarter Ended		Half Year Ended		Year Ended
	30.09.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
Total income	333.78	271.16	626.14	538.14	1,090.46
EBITDA	42.44	(0.43)	59.84	9.07	3.39
Profit Defore Tax	6.74	(34.96)	(9.92)	(58.50)	(135.00)
Profit After Tax	3.02	(30.44)	(13.08)	(52.51)	(121.05)
Other Comprehensive Income	(4.82)	(0.06)	(4.87)	(0.12)	(0.76)
Total Comprehensive Income	(1.81)	(30.50)	(17.95)	(52.63)	(121.81)
Tangible Net Worth	700.00	685.76	700.00	685.76	716.74

The above is an extract of financial results and is not a statutory advertisement required under applicable SEBI Regulations. The detailed financial results and investor presentation are available on the websites of Stock Exchanges viz. National Stock Exchange of India Limited, BSE Limited and the Company.