



STEELCAST LIMITED

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CIN L27310GJ1972PLC002033

By Listing Centre

AC/2079

Date: 01.11.2021

To,
Listing Compliance Department,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Dear Sir,

Sub: Submission of Investor Presentation under Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

Ref: Scrip Code 513517

With reference to the captioned subject, in compliance with Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we enclose **Investor Presentation** prepared by the company for general information to the investors and public at large. The Investor Presentation may also be accessed on the website of the company at www.steelcast.net

You are requested to please take the above on your record.

Thanking You,

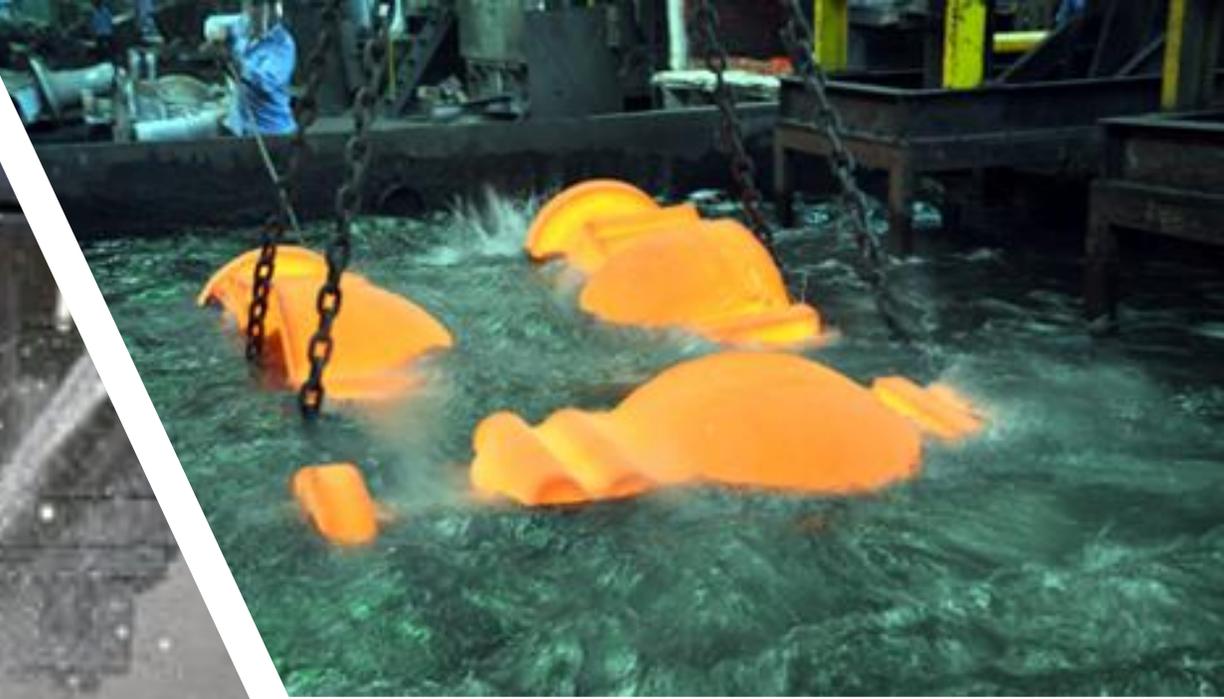
Yours faithfully,

For **STEELCAST LIMITED**

Mahesh Purohit
Digitally signed by
Mahesh Purohit
Date: 2021.11.01
18:02:17 +05'30'

Mahesh Purohit
Company Secretary

Encl.: Investor Presentation



Investor Presentation - November 2021

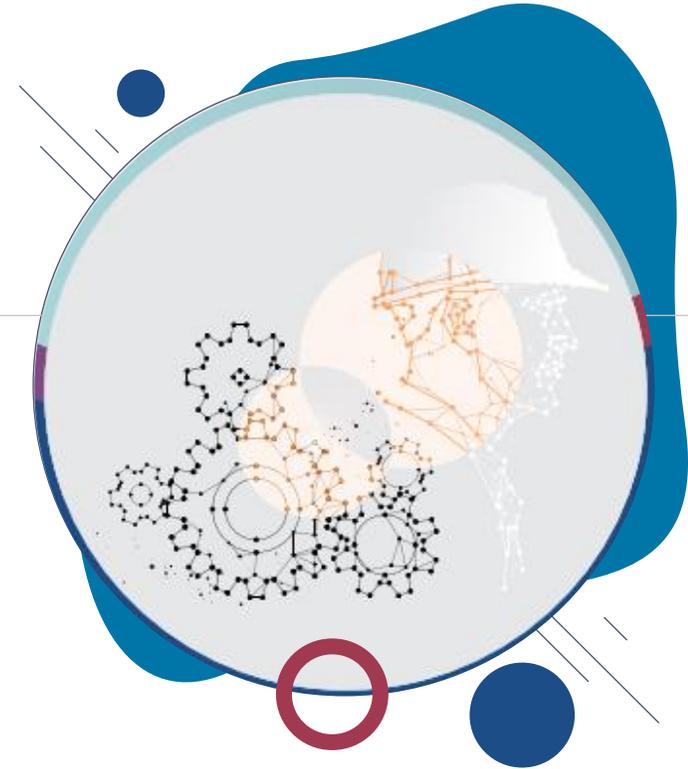
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One of the few companies in India and Globally manufacturing Steelcastings based on Sand and Shell Casting Process



Premier Position

Company enjoys a Premier Position in the Steelcasting Industry in India

Wide Range of Casting Products

Wide range of casting products like Carbon steel, low alloy steels, Austenitic Manganese Steel and High Chromium ferro alloys

Highly Reputed Multinationals Clientele

Caters to highly reputed multinationals clientele both in India and abroad including Fortune 500 companies

Diverse Industrial Sectors

Catering to diverse Industrial sectors like Earth Moving, Mining & Mineral Processing, Locomotives, Cement, Transportation, Steel, Defense, Ground Engaging Tools (GETs), Railroad, Construction etc.

Caters to a host of OEM's

Catering to a host of Original Equipment Manufacturers (OEMs)

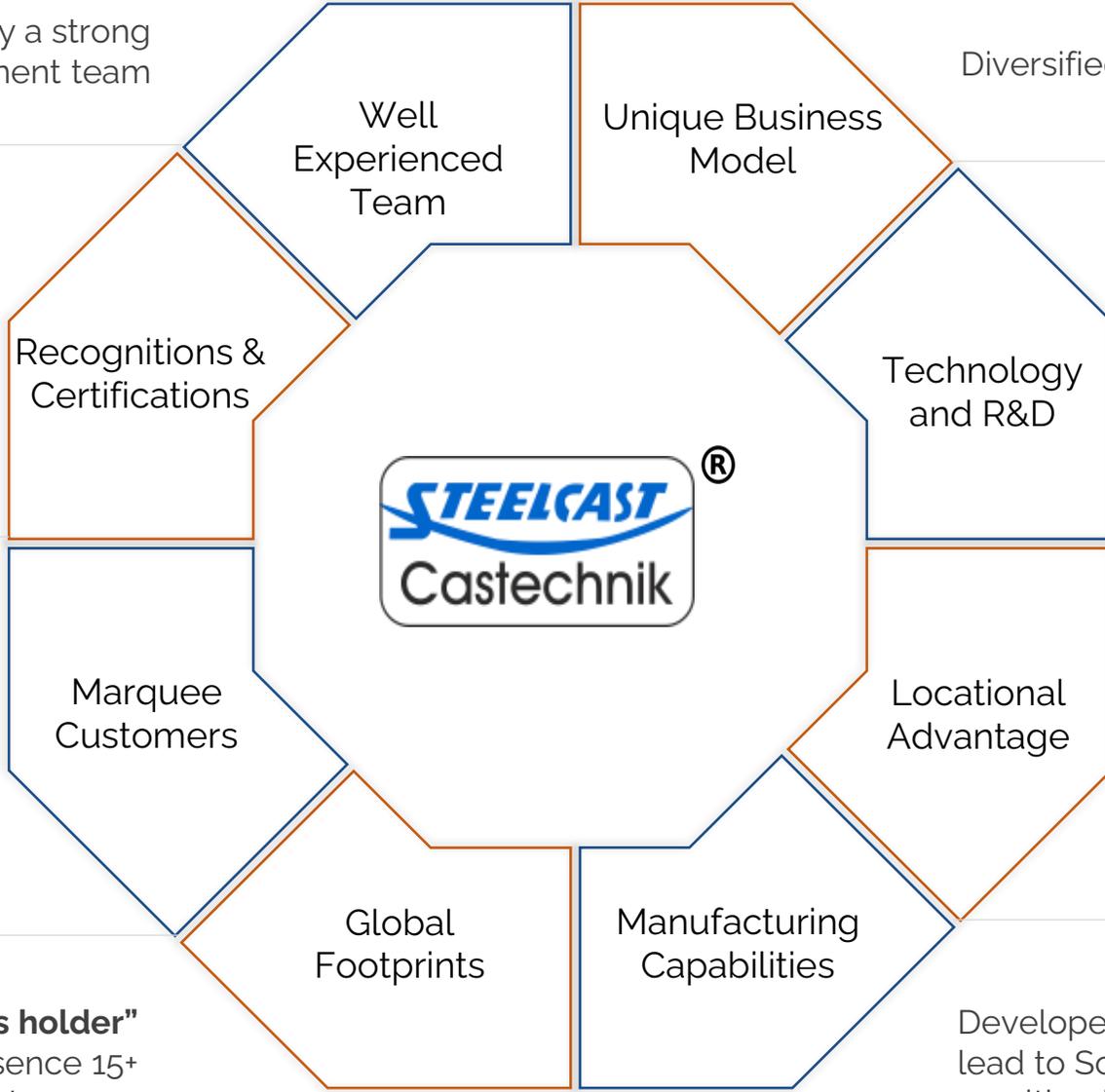
Recognitions & Certifications



Key Strengths



Experienced Board backed by a strong management team



Diversified Business Model, catering to varied sectors

Strong R&D and Technological Capabilities. These also are entry barriers in the business

Plant situated in Bhavnagar, Gujarat has great connectivity with Ports, major cities through road and rail and through water ways; Proximity to raw material source

Developed path breaking products and process which lead to Scale-up of Business, Reduction of cost resulting in higher profitability

"Two-Star Export House Status holder"
Expected to increase the presence 15+ countries in the next 2 years



Financial
Performance

Q2 FY22 Results



Revenue from Operations

Rs. 77.4 crores



EBITDA

Rs. 17.9 crores

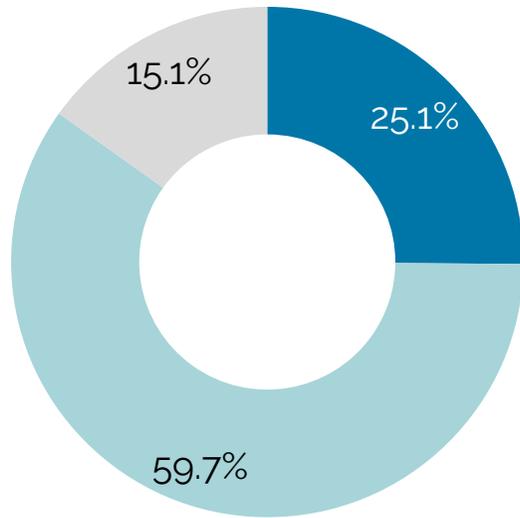


Profit After Tax

Rs. 9.8 crores

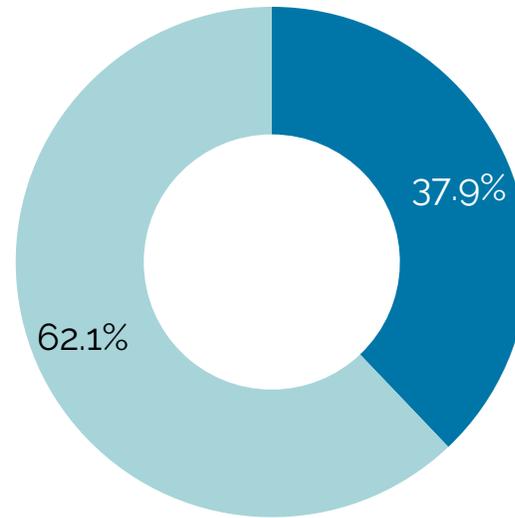


Industry-wise Revenue



■ Mining ■ Earth Moving ■ Others

Geography-wise Revenue

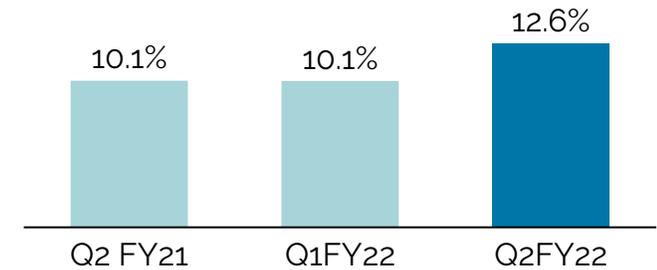


■ Domestic ■ Exports

EBITDA Margin



PAT Margin



H1 FY22 Results



Revenue from Operations

Rs. 130.0 crores



EBITDA

Rs. 29.5 crores

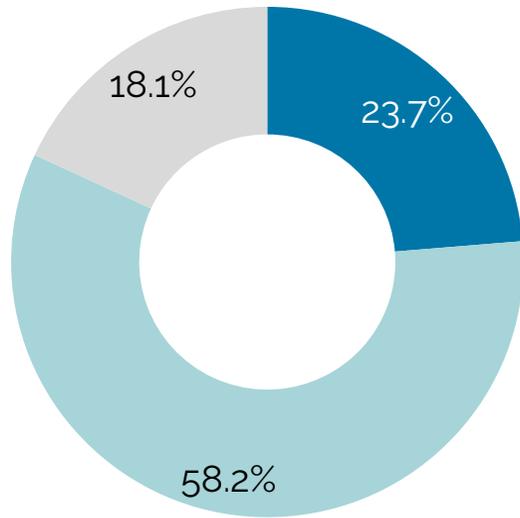


Profit After Tax

Rs. 15.1 crores

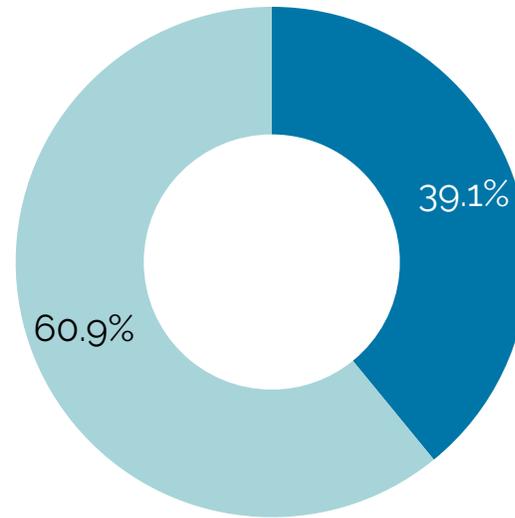


Industry-wise Revenue



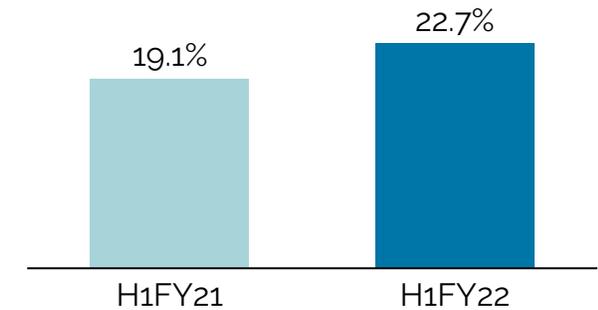
Mining Earth Moving Others

Geography-wise Revenue

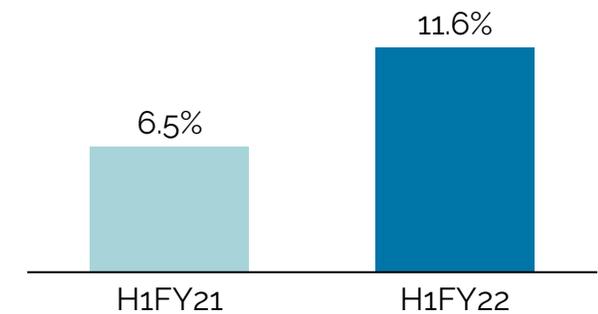


Domestic Exports

EBITDA Margin



PAT Margin



Q2 & H1FY22 Profit & Loss Statement



| Particulars (Rs. Crs.) | Q2 FY22 | Q2 FY21 | Y-o-Y | Q1 FY22 | Q-o-Q | H1 FY22 | H1 FY21 | Y-o-Y |
|-------------------------------|--------------|--------------|---------------|--------------|--------------|--------------|--------------|---------------|
| Total Revenue | 77.4 | 34.8 | 122.5% | 52.6 | 47.2% | 130.0 | 58.5 | 122.2% |
| Cost of Material Consumed | 25.68 | 7.2 | | 15.2 | | 40.93 | 10.83 | |
| Change in Inventories | -8.95 | -0.42 | | -3.7 | | -12.67 | 3.22 | |
| Gross Profit | 60.7 | 28.0 | | 41.1 | | 101.7 | 44.4 | |
| Manufacturing Expenses | 8.6 | 3.72 | | 5.4 | | 14.0 | 6.1 | |
| Power, Fuel & Water Charges | 12.27 | 6.15 | | 8.1 | | 20.4 | 9.43 | |
| Stores & Spares | 12.75 | 4.42 | | 8 | | 20.78 | 6.59 | |
| Value Addition | 27.1 | 13.7 | 97.1% | 19.6 | 38.1% | 46.6 | 22.3 | 108.5% |
| Employee Expenses | 6.83 | 4.82 | | 6.3 | | 13.09 | 8.5 | |
| Other Expenses | 2.32 | 1.54 | | 1.7 | | 3.99 | 2.65 | |
| EBITDA | 17.9 | 7.4 | 143.2% | 11.6 | 54.5% | 29.5 | 11.2 | 163.7% |
| EBITDA Margin (%) | 23.1% | 21.2% | | 22.0% | | 22.7% | 19.1% | |
| Other Income | 0.11 | 0.73 | | 0 | | 0.13 | 1.06 | |
| Depreciation | 4.71 | 2.92 | | 4.3 | | 8.97 | 5.83 | |
| EBIT | 13.3 | 5.2 | | 7.3 | | 20.6 | 6.4 | |
| Finance Cost | 0.22 | 1.01 | | 0.2 | | 0.41 | 1.85 | |
| Profit before Tax | 13.1 | 4.2 | | 7.1 | | 20.2 | 4.6 | |
| Tax | 3.3 | 0.65 | | 1.8 | | 5.13 | 0.76 | |
| Profit After Tax | 9.8 | 3.5 | 178.5% | 5.3 | 85.0% | 15.1 | 3.8 | 297.4% |
| PAT Margin (%) | 12.6% | 10.1% | | 10.1% | | 11.6% | 6.5% | |
| EPS (As per Profit after Tax) | 4.85 | 1.74 | | 2.62 | | 7.46 | 1.88 | |

Balance Sheet



| ASSET (Rs. Crs.) | Sep-21 | Mar-21 |
|---|---------------|--------------|
| Non - Current Assets | | |
| Property, plant and equipment | 91.54 | 97.1 |
| Capital work-in-progress | 3.54 | 0.8 |
| Intangible Assets | 0.88 | 1.1 |
| Financial Assets | | |
| (i) Investments | 0.09 | 0.1 |
| (ii) Loans | 0.02 | 0.0 |
| Non - Current Tax Assets | 0.00 | 0.0 |
| Other Non-Current Assets | 10.10 | 10.1 |
| Total Non - Current Assets | 106.18 | 109.3 |
| Current Assets | | |
| Inventories | 42.23 | 25.6 |
| Financial Assets | | |
| (i) Trade receivables | 69.59 | 51.4 |
| (ii) Cash and cash equivalents | 0.11 | 0.1 |
| (iii) Bank balances other than (ii) above | 2.29 | 1.4 |
| (iv) Loans | 0.12 | 0.1 |
| (v) Other Financial Assets | 0.19 | 0.0 |
| Other Current Assets | 10.42 | 4.4 |
| Income Tax Assets (Net) | | |
| Total Current Assets | 124.96 | 83.0 |
| TOTAL ASSETS | 231.13 | 192.3 |

| EQUITY & LIABILITIES (Rs. Crs.) | Sep-21 | Mar-21 |
|--|---------------|--------------|
| Equity | | |
| Equity Share Capital | 10.12 | 10.1 |
| Other Equity | 130.72 | 118.7 |
| Total Equity | 140.84 | 128.8 |
| Liabilities | | |
| Non - Current Liabilities | | |
| Financial Liabilities | | |
| (i) Borrowings | 7.75 | 8.8 |
| Provisions | 1.41 | 1.3 |
| Deferred Tax Liabilities, (net) | 6.86 | 8.4 |
| Other Non Current Liabilities | 0.00 | 2.0 |
| Total Non - Current Liabilities | 16.02 | 20.5 |
| Current Liabilities | | |
| Financial Liabilities | | |
| (i) Borrowings | 33.67 | 5.0 |
| (ii) Trade Payables | | |
| Total outstanding dues of creditors other than micro enterprises and small enterprises | 17.75 | 14.0 |
| (iii) Other Financial Liabilities | 16.70 | 17.2 |
| Provisions | 1.08 | 0.9 |
| Other Current Liabilities | 5.07 | 5.8 |
| Total Current Liabilities | 74.27 | 43.0 |
| Total Equity and Liabilities | 231.13 | 192.3 |

Cash Flow Statement

| Cash Flow Statement (Rs. Crs.) | Sep-21 | Sep-20 |
|---|----------------|---------------|
| Profit before Tax | 20.23 | 4.56 |
| Adjustment for Non-Operating Items | 9.34 | 6.16 |
| Operating Profit before Working Capital Changes | 29.57 | 10.73 |
| Changes in Working Capital | (41.37) | 12.43 |
| Cash Generated from Operations | (11.82) | 23.16 |
| Less: Direct Taxes paid | (6.07) | (1.58) |
| Net Cash from Operating Activities | (17.89) | 21.58 |
| Cash Flow from Investing Activities | (6.55) | 3.08 |
| Cash Flow from Financing Activities | (4.19) | (8.61) |
| Net increase/ (decrease) in Cash & Cash equivalent | (28.62) | 16.05 |
| Cash and cash equivalents at the beginning of the year | (4.93) | (16.93) |
| Effect of exchange rate changes on Cash & Cash Equivalent | 0.00 | 0.00 |
| Cash and cash equivalents at the end of the year | (33.56) | (87.73) |



Future Strategy

Strategy for Steelcast 2.0

Capacity Expansion

No. of Parts manufactured

No. of Customers

Geograph presence

End-user Industry presence

Mining sector: Revenue contribution

THEN

NOW

De-risking Business Strategies

13,000 MTPA

30,000 MTPA

104

300+

11

36

2

15

3

9

80%

54%

Product Development



Business Development

Initiated a rationalization plan since 2 years

Reduced manpower cost per unit by increasing productivity

Reduced demand for power from 10MW to 8MW

Introduced purchase of power through open market access. saving in cost from Re. 0.35 to Rs. 1.43 per unit

Reduced consumption of few key materials

Reduction in internal rejection which was around 6.0% is now averaging less than 4%

Reduction in throughput time for processing of castings – thus unlocking of capital from working capital needs

Mining Industry

+100%
(y-o-y)

Earth Moving Equipment

+60%
(y-o-y)

Construction Equipment
+60%
(y-o-y)

Locomotive & Railways
+300%
(y-o-y)

Cement & Steel sector

Flattish Growth

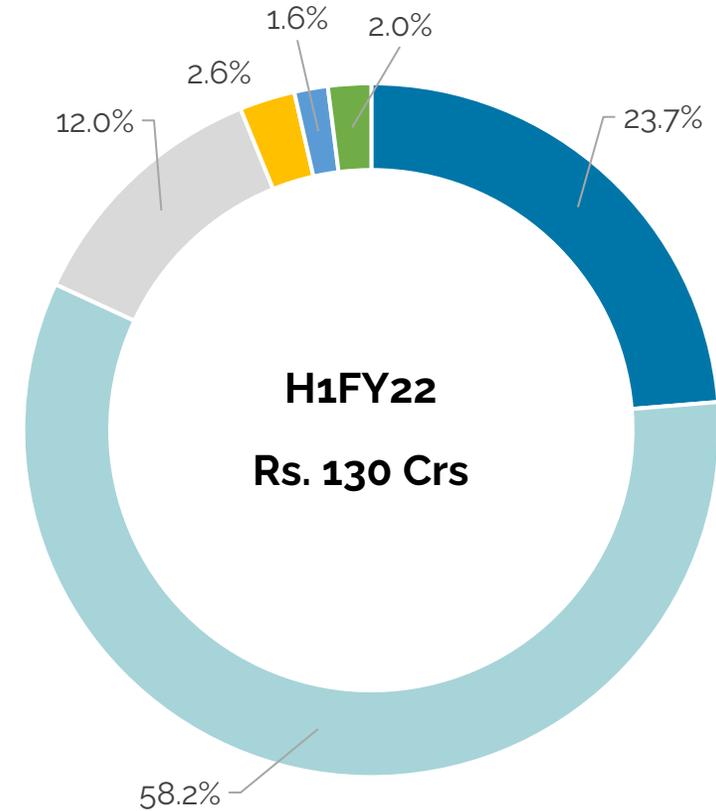
Ground Engaging Tools (GET)

Development of new customers and parts

Defence

Constant endeavor to contribute to defence of the nation by partnering with the Indian Defence units

Industry-wise Revenue



- Mining
- Earth Moving
- Construction
- Cement
- Locomotive
- Others

THANK YOU

Company:



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