

FAMILIARIZATION PROGRAMME OF STEELCAST LIMITED

• **Preamble**

In terms of Regulation 25(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is required that the Company shall familiarize the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes. Further in terms of Regulation 46(2)(i) of the said Regulation, the Company is required to disseminate the details of the familiarization program imparted to the Independent Directors on the website of the Company.

• **Purpose**

The Familiarization Programmes are aimed to familiarize the Independent Directors with the Company, their roles, responsibilities in the Company, nature of industry in which the Company operates and business model of the Company by imparting suitable training sessions.

• **Overview of Familiarization Programme**

Familiarization programme for Independent Directors include:

- Industry overview and organisational structure of the Company;
- Operations and product overview;
- Overview of Sales & Marketing strategies;
- Financial performance of the Company and control mechanism
- Statutory compliances required to be fulfilled by the Company and the

Directors as a part of the Board

On an on-going basis, the Company, through its Managing Director and/or Whole time Director as well as other Senior Managerial Personnel, as required, conducts presentations/programs to familiarize the Independent Directors with the strategy, operations and functions of the Company. Independent Directors have the freedom to interact with the Company's management team of the Company. Presentations are made regularly to the Board of Directors / Audit Committee (AC) (minutes of AC and other Board Committees are circulated to the Board). This helps them to understand the Company's strategy, business model, operations, products, markets, organization structure, facilities, risk management and such other areas. Apart from this, they also have the freedom to interact independently with the Statutory Auditors, the Internal Auditors, Secretarial Auditors, Cost Auditors and external advisors as may be appointed from time to time. The Independent Directors of the Company as a part of the Board have complete access to all the information within the Company. Regular updates on relevant statutory and regulatory changes are circulated to the Directors. Apart from Independent Directors, Non-Executive Directors are also eligible to attend the familiarization programmes.

Further, at the time of appointing an Independent Director, a formal letter of appointment is given to him, which inter alia explains the role, function, duties and responsibilities expected of him as an Independent Director of the Company.

Details of Familiarization Programmes held are as follows:

Date of program	Area covered
9 February 2015	<ul style="list-style-type: none"> ▪ Roles, rights, responsibilities of the Director and Statutory compliances required to be made by the Company and the Directors as a part of the Board ▪ Industry overview and organisational structure of the Company, operations and product overview & statutory changes in the law and its effect on the industry ▪ Strategies and growth plans of the Company.
28 January 2016	<ul style="list-style-type: none"> ▪ Operations overview including operations of Joint Venture ▪ Product overview ▪ Overview of Sales & Marketing strategies; ▪ Financial performance of the Company and control mechanism ▪ Awareness with respect to roles and responsibilities as specified in the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
25 July 2017	<ul style="list-style-type: none"> ▪ Insight on casting industry and Company's Performance ▪ Roles, rights and responsibilities of Independent Director ▪ Company overview and Organisational structure ▪ Financial performance against projections
29 June 2020	<ul style="list-style-type: none"> ▪ Industry overview and organisational structure of the Company, ▪ Roles, rights and responsibilities of Independent Director ▪ Company and its operations overview ▪ Domestic and Global business of the Company ▪ International Outlook of Industry especially where the Company had footprints

18 May 2022	<ul style="list-style-type: none"> ▪ Economic Outlook ▪ Company and its operations overview ▪ Domestic and Global business of the Company ▪ International Outlook of Industry especially where the Company had footprints ▪ Roles, rights and responsibilities of Independent Director
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Details of attendance of Independent Directors in Familiarization Programmes are as follows:

Sr. No.	Name of Independent Director	No. of the Programmes attended		No. of hours spent in the Programmes attended	
		FY 2022-23	Cumulative till date	FY 2022-23	Cumulative till date
1	Mr. Rajendra V Gandhi	-	2	-	2
2	Mr. Apurva R Shah	-	2	-	2
3	Mr. Rajesh R Gandhi	-	2	-	2
4	Mr. Ramesh V Shah	-	2	-	2
5	Mr. Dhimant D Mehta	-	1	-	1
6	Mr. Hemant D Dholakia	-	1	-	1
7	Mrs. Aarushi M Ganatra	1	1	1	1