

STEELCAST LIMITED

Regd. Office: Ruvapari Road, Bhavnagar, Gujarat, 364 005.

Reviewed Financial Results for the Quarter and Nine months ended December 31, 2011

(Rs. In Lacs)

| Sr. No. | Particulars | 3 Months ended (31/12/2011) | Previous 3 Months ended (30/09/2011) | Corresponding 3 months ended in the previous year (31/12/2010) | Year to Date figures for current Period ended (31/12/2011) | Year to Date figures for the previous year ended (31/12/2010) | Previous accounting year ended (31/03/2011) |
|---------|---|-----------------------------|--------------------------------------|--|--|---|---|
| | | (Reviewed) | (Reviewed) | (Reviewed) | (Reviewed) | (Reviewed) | (Audited) |
| 1 | Net Sales/Income from Operations | 6,464.52 | 5,509.03 | 3,453.29 | 16,526.97 | 9,339.20 | 13,325.61 |
| 2 | Expenditure | | | | | | |
| | a. (Increase)/decrease in stock in trade and work in progress | (209.04) | (121.02) | (6.18) | (935.17) | (192.34) | (274.47) |
| | b. Consumption of materials | 3,176.42 | 2,762.65 | 1,790.83 | 8,676.72 | 4,985.01 | 7,039.58 |
| | c. Purchase of traded goods | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | d. Employees cost | 478.18 | 411.34 | 325.08 | 1,242.49 | 863.29 | 1,207.05 |
| | e. Depreciation | 194.33 | 189.29 | 125.23 | 570.75 | 372.47 | 512.70 |
| | f. Other expenditure | 893.09 | 770.71 | 479.59 | 2,318.62 | 1,293.03 | 1,901.79 |
| | g. Power, Fuel and water charges | 824.56 | 731.38 | 502.41 | 2,242.02 | 1,349.57 | 1,915.53 |
| | h. Any item exceeding 10% of the total expenditure not shown above | - | - | - | - | - | - |
| | i. Total | 5,357.54 | 4,744.35 | 3,216.96 | 14,115.43 | 8,671.03 | 12,302.18 |
| 3 | Profit from Operations before Other Income, Interest & Exceptional Items (1-2) | 1,106.98 | 764.68 | 236.33 | 2,411.54 | 668.17 | 1,023.43 |
| 4 | Other Income | 0.04 | 0.05 | 0.45 | 0.09 | 9.29 | 28.60 |
| 5 | Profit before Borrowing Cost & Exceptional Items (3+4) | 1,107.02 | 764.73 | 236.78 | 2,411.63 | 677.46 | 1,052.03 |
| 6 | Borrowing Cost | | | | | | |
| | a) Interest | 169.01 | 190.80 | 112.63 | 553.76 | 295.49 | 430.47 |
| | b) Others including Exchange Rate Difference | 145.39 | 82.54 | 3.92 | 227.93 | 4.24 | 4.24 |
| | Total | 314.40 | 273.34 | 116.55 | 781.69 | 299.73 | 434.71 |
| 7 | Profit after Borrowing Cost but before Exceptional Items (5-6) | 792.62 | 491.39 | 120.23 | 1,629.94 | 377.73 | 617.32 |
| 8 | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Profit (+)/ Loss (-) before tax (7-8) | 792.62 | 491.39 | 120.23 | 1,629.94 | 377.73 | 617.32 |
| 10 | Tax expense | | | | | | |
| | (a) Income Tax (Net of MAT Credit) | 188.00 | 105.75 | 56.00 | 375.00 | 170.00 | 124.00 |
| | (b) Deferred Tax | 107.00 | 87.00 | (18.00) | 250.00 | (51.00) | 85.00 |
| | (c) Taxation of Earlier years | 3.71 | 4.60 | 0.00 | 7.96 | 0.00 | (18.54) |
| | (d) Total Tax expense | 298.71 | 197.35 | 38.00 | 632.96 | 119.00 | 190.46 |
| 11 | Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10) | 493.91 | 294.04 | 82.23 | 996.98 | 258.73 | 426.86 |
| 12 | Prior Period Adjustments | 1.96 | (0.59) | 0.00 | 37.64 | 0.53 | 5.74 |
| 13 | Extraordinary Item (net of tax expense Rs.....) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 14 | Net Profit (+) Loss (-) for the period (11-12-13) | 495.87 | 293.45 | 82.23 | 1,034.62 | 258.20 | 432.60 |
| 15 | Paid-up Equity Share Capital (Face Value of Rs. 10 each) | 396.00 | 396.00 | 378.00 | 396.00 | 378.00 | 396.00 |
| 16 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 4,208.18 |



| | | | | | | | |
|-----|---|-----------|-----------|-----------|-----------|-----------|-----------|
| 17 | Earnings Per Share (EPS) | | | | | | |
| (a) | Basic EPS for the period, for the year to date and for the previous year (not to be annualized) | 12.52 | 7.41 | 2.18 | 26.13 | 6.83 | 11.3: |
| | Diluted EPS for the period, for the year to date and for the previous year (not to be annualized) | 12.52 | 7.41 | 2.14 | 26.13 | 6.71 | 11.3: |
| 18 | Public Shareholding : | | | | | | |
| | ▪ Number of Shares | 2,236,990 | 2,236,990 | 2,236,990 | 2,236,990 | 2,236,990 | 2,236,990 |
| | ▪ Percentage of shareholdings | 56.49% | 56.49% | 59.18% | 56.49% | 59.18% | 56.49% |
| 19 | Promoters & promoter group Shareholding | | | | | | |
| a) | Pledged/Encumbered | | | | | | |
| | ▪ Number of Shares | - | - | - | - | - | - |
| | ▪ Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - | - |
| | ▪ Percentage of shares (as a % of the total share-capital of the company) | - | - | - | - | - | - |
| b) | Non-encumbered | | | | | | |
| | ▪ Number of Shares | 1,723,010 | 1,723,010 | 1,543,010 | 1,723,010 | 1,543,010 | 1,723,010 |
| | ▪ Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | ▪ Percentage of shares (as a % of the total share-capital of the company) | 43.51% | 43.51% | 40.82% | 43.51% | 40.82% | 43.51% |

Notes :

- 1 The above results have been taken on record by the Board of Directors on 4.2.2012 after a Limited Review by Statutory Auditors and a Review by the Audit Committee.
- 2 Sales and PAT increased by 77% and 301% respectively compared to the corresponding period of the Previous Year.
- 3 The Company is engaged in Casting business only and therefore, there is only one reportable segment in accordance with the Accounting Standard on Segment Reporting, AS-17.
- 4 There were no investor complaints pending at the beginning at the quarter. 2 complaints were received during the quarter, which have been resolved. There are no complaints pending at the end of quarter.
- 5 Previous figures have been regrouped and rearranged, wherever necessary.

Chetan M Tamboli

Date: February 4, 2012

Place: Bhavnagar

For and on behalf of the Board of Directors,
(Chetan M Tamboli)
CHAIRMAN & MANAGING DIRECTOR

